

GENERAL APPROPRIATIONS BUDGET

Fiscal Budget C 2013/2014
Adopted September 18, 2014

REVENUES and EXPENDITURES

TRANSPORTATION FUND

- 546-1 MTF-Engineering
- 546-2 MTF-Primary Rd.
- 546-3 MTF-Local Rd.
- 546-4 MTF-Primary Urban
- 546-5 MTF-Local Urban

Total Transportation Funds

STATE GRANTS:

- 339 Deffered Revenue-Coleman Road
- 547 State Critical Brg.
- 556 State RRR/PRIP
- 551 TED D Funds Rural
- 560 Special Winter Maintenance

Total State Grants

FEDERAL GRANTS:

- 510-3 Fed. Aid Hazard Elim. Safety
- 510-5 Fed. Aid-Critical Brg.
- 510-7 Federal STP(ISTEA D Enhancement)
- 510-9 Federal Cat D
- 511-2 Federal Urban STP
- 511-5 Federal B.I.A. Critical Bridge

Total Federal Grants

LOCAL UNITS:

- 583-4 Township Contributions
- 583-5 Village Contributions
- 583-6 Other Govt. Contrib.

Total Local Units

OTHER REVENUES:

- 476 Permits
- 643 Salvage Sales
- 644/645 Misc. Revenues
- 665 Interest Earned
- 667/668 Oil/Gas Roy./Rents
- 673 Sale of Fixed Assets(Land)
- 675 Other Contributions-Tribal
- 676 Other Contributions-Private
- 687 Refunds & Rebates
- 693.1 G/(L) on Disposal of Eq/Mat'l.
- 696 Ins. Recoveries
- 697 -Installment Lease Proceeds (Cat)
- 697 Installment/Lease Proceeds (John Deere)

Total Other Revenues

GRAND TOTAL REVENUES

| ENGR. WS | TWP WS | MAINT/ GEN OPER. | 2014-C Budget |
|-------------|-----------|---------------------|------------------|
| | | 10,000 | \$ 10,000 |
| | | 2,826,000 | \$ 2,826,000 |
| | | 1,554,300 | \$ 1,554,300 |
| | | 282,600 | \$ 282,600 |
| | | 47,100 | \$ 47,100 |
| 0 | 0 | 4,720,000 | \$ 4,720,000 |
| | | 635,000 | \$ 635,000 |
| 182,693 | | | \$ 182,693 |
| 42,000 | | | \$ 42,000 |
| 0 | | | \$ 0 |
| | | 325,994 | \$ 325,994 |
| \$224,693 | \$0 | \$960,994 | \$ 1,185,687 |
| | | | \$ 376,000 |
| 376,000 | | | \$ 376,000 |
| 974,365 | | | \$ 974,365 |
| 838,509 | | | \$ 838,509 |
| 0 | | | \$ 0 |
| 0 | | | \$ 0 |
| 477,886 | | | \$ 477,886 |
| 2,666,760 | 0 | 0 | \$ 2,666,760 |
| 515,699 | 1,390,030 | | \$ 1,905,729 |
| | 2,300 | | \$ 2,300 |
| | 0 | | \$ 0 |
| 515,699 | 1,392,330 | 0 | \$ 1,908,029 |
| | | 35,600 | \$ 35,600 |
| | | 12,050 | \$ 12,050 |
| | | 16,940 | \$ 16,940 |
| | | 7,000 | \$ 7,000 |
| | | 3,000 | \$ 3,000 |
| | | 104,028 | \$ 104,028 |
| 0 | | 0 | \$ 0 |
| | | 5,363 | \$ 5,363 |
| | | 0 | \$ 0 |
| | | 301,582 | \$ 301,582 |
| | | 5,666 | \$ 5,666 |
| | | 229,181 | \$ 229,181 |
| | | 178,027 | \$ 178,027 |
| 0 | 0 | 898,437 | \$ 898,437 |
| 3,407,153 | 1,392,330 | 6,579,431 | \$ 11,378,913 |

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| REVENUES and EXPENDITURES | ENGR. WS | TWP WS | MAINT/ GEN OPER. | 2014-C Budget |
|---|-------------|-----------|---------------------|------------------|
| PRIMARY ROAD EXPENSES: | | | | |
| 451 Construction/Capacity Improvements | 0 | | | \$ - |
| 459 Preservation Improvements | 2,674,257 | 108,030 | | 2,782,287 |
| 460 Structural Improvements | 2,018,292 | | | 2,018,292 |
| 465 Primary Traffic Signals | 0 | | | 0 |
| 468 Routine & Preventative Maintenance | | | | |
| 467 Routine & Preventative Maintenance | 0 | 407,122 | 1,541,986 | 1,949,108 |
| Total Primary Expense | 4,692,549 | 515,153 | 1,541,986 | \$ 6,749,688 |
| LOCAL ROAD EXPENSES: | | | | |
| 489/493 Preservation Improvements | 4,500 | 499,503 | | 504,003 |
| 490 Structural Improvements | 50,474 | | | 50,474 |
| 497 Routine & Preventative Maintenance | | 797,489 | 2,118,400 | 2,915,889 |
| 498 Road Structure Maintenance | 0 | | | 0 |
| Total Local Expense | 54,974 | 1,296,992 | 2,118,400 | \$ 3,470,366 |
| EQUIPMENT EXPENSE: | | | | |
| 510 Equipment Expense Direct (Incl. Deprec.) | | | 1,191,250 | \$ 1,191,250 |
| 511 Equipment Expense Indirect | | | 498,700 | \$ 498,700 |
| 512 Equipment Expense Operating (Fuel) | | | 450,000 | \$ 450,000 |
| Less: Equipment Rental | | | (1,625,000) | \$ (1,625,000) |
| Net Equipment Expense | 0 | 0 | 514,950 | \$ 514,950 |
| OTHER EXPENDITURES: | | | | |
| 515 Administration | | | 550,220 | \$ 550,220 |
| Depreciation (Admin/Engr) | | | 11,400 | 11,400 |
| Purchase Discounts | | | (4,000) | (4,000) |
| Net Administrative Expense | 0 | 0 | 557,620 | \$ 557,620 |
| 900 CAPITAL OUTLAY | | | | |
| Less: Equip. Retrmts(689) | | | 870,201 | \$ 870,201 |
| Less: Depreciation | | | (100,903) | (100,903) |
| | | | (450,000) | (450,000) |
| Net Capital Outlay | 0 | 0 | 319,298 | \$ 319,298 |
| 519/521 Maint. Svcs-Other Units/Non-Road Projects | | | 3,239 | \$ 3,239 |
| 990 LONG-TERM DEBT PRINCIPAL-Old | | | 146,465 | 146,465 |
| 990 Brush Tractor Lease-Principal | | | 98,556 | 98,556 |
| 990 New Caterpillar 140M2 Motor Grader | | | 2,096 | 2,096 |
| 990 INTEREST EXPENSE-Old Lease | | | 4,449 | 4,449 |
| 990 Brush Tractor Lease-Interest | | | 0 | 0 |
| 990 INTEREST EXPENSE-Motor Grader | | | 1,251 | 1,251 |
| 975 LONG-TERM Carter Building Lease Principal | | | 27,278 | 27,278 |
| 975 LONG-TERM Carter Building Lease Interest | | | 6,562 | 6,562 |
| Total Other | 0 | 0 | 289,896 | \$ 289,896 |
| GRAND TOTAL EXPENDITURES | 4,747,523 | 1,812,145 | 5,342,150 | \$ 11,901,818 |
| INCREASE / (DECREASE) FROM REVENUE | (1,340,370) | (419,815) | 1,237,281 | \$ (522,904) |
| Beginning Fund Balance | | | | 4,091,253 |
| ENDING FUND BALANCE | | | | \$ 3,568,349 |
| Less Inventory and Prepaids | | | | (423,631) |
| NET ENDING FUND BALANCE | | | | \$ 3,144,718 |

PUBLIC ACT 51, SECTION 18j, MCL 247.668j
Annual Certification of Employee-related Conditions

COUNTY ROAD AGENCY NAME ISABELLA COUNTY ROAD COMMISSION

Beginning September 30, 2014, and annually each September 30 thereafter, certification must be made for compliance to Section 18j of Public Act 51 of 1951, MCL 248.668j. A local road agency must certify that it has (a) developed an employee compensation plan for its transportation employees as described OR (b) the local road agency must certify that medical benefits are offered to its transportation employees or elected public officials in compliance with the publicly funded health insurance contribution act, 2011 PA 152, MCL 15.561 to 15.569, or, that it does not offer medical benefits to its transportation employees or elected public officials.

Compliance with (a)
I certify compliance with MCL 247.668j (a).
Our compensation plan for transportation employees meets the minimum criteria of MCL 247.668j (a)(i - iv).
The employer will for all employees be PA152 compliant effective December 1, 2014 when all contracts of employment (Union and Non-Union) are renewed. This plan will be posted on the ICRC website.

Compliance with (b)
I certify compliance with MCL 247.668j (b), and as such, offer one of the following;
I certify that medical benefits are offered to the transportation employees or elected public officials.
Or, I certify that medical benefits are not offered to the transportation employees or elected public officials.

The employer will for all employees be PA152 compliant effective December 1, 2014 when all contracts of employment (Union and Non-Union) are renewed. This plan will be posted on the ICRC website.

Non-compliance with (a) or (b)
I certify that we are not in compliance with MCL 247.668j.
I understand that failure to comply with certification of (a) or (b) of MCL 247.668j may result in the withholding of all or part of the distributions made to this local road agency from the Michigan Transportation Fund.

This form must be signed by the Chairman of the County Road Commission or the County Executive and the Chief Financial Officer of the County Road Agency.

| | | | |
|-----------------------------------|-----------------|---------------------------------|-----------------|
| SIGNATURE <i>Jalene Sandel</i> | | SIGNATURE <i>Bob Curtiss</i> | |
| PRINTED NAME JALENE SANDEL | | PRINTED NAME BOB CURTISS | |
| TITLE FINANCE DIRECTOR | DATE 9/18/14 | TITLE CHAIRMAN | DATE 9/18/14 |

Due Each September 30
Return the completed form to:
Michigan Department of Transportation, Financial Operations Division, P.O. Box 30050, Lansing, MI 48909

**Isabella County Road
Commission has NO
Unfunded OPEB
Liability!**

Actuarial Accrued Liabilities and Valuation Assets As of December 31, 2013

Table 6

| Division | Actuarial Accrued Liability | Valuation Assets ¹ | Percent Funded | Unfunded (Overfunded) Accrued Liabilities |
|----------------------------|-----------------------------|-------------------------------|----------------|---|
| 01 - General | | | | |
| Active Members | \$ 3,789,678 | \$ 911,260 | 24.0% | \$ 2,878,418 |
| Vested Former Members | 542,764 | 366,875 | 67.6% | 175,889 |
| Retirees And Beneficiaries | 7,034,949 | 7,034,949 | 100.0% | 0 |
| Pending Refunds | <u>16,349</u> | <u>16,349</u> | 100.0% | <u>0</u> |
| Total | \$ 11,383,740 | \$ 8,329,433 | 73.2% | \$ 3,054,307 |
| 10 - Mgmt | | | | |
| Active Members | \$ 239,449 | \$ 169,735 | 70.9% | \$ 69,714 |
| Vested Former Members | 0 | 0 | 0.0% | 0 |
| Retirees And Beneficiaries | 0 | 0 | 0.0% | 0 |
| Pending Refunds | <u>0</u> | <u>0</u> | 0.0% | <u>0</u> |
| Total | \$ 239,449 | \$ 169,735 | 70.9% | \$ 69,714 |
| Total Municipality | | | | |
| Active Members | \$ 4,029,127 | \$ 1,080,995 | 26.8% | \$ 2,948,132 |
| Vested Former Members | 542,764 | 366,875 | 67.6% | 175,889 |
| Retirees and Beneficiaries | 7,034,949 | 7,034,949 | 100.0% | 0 |
| Pending Refunds | <u>16,349</u> | <u>16,349</u> | 100.0% | <u>0</u> |
| Total Participants | \$ 11,623,189 | \$ 8,499,168 | 73.1% | \$ 3,124,021 |

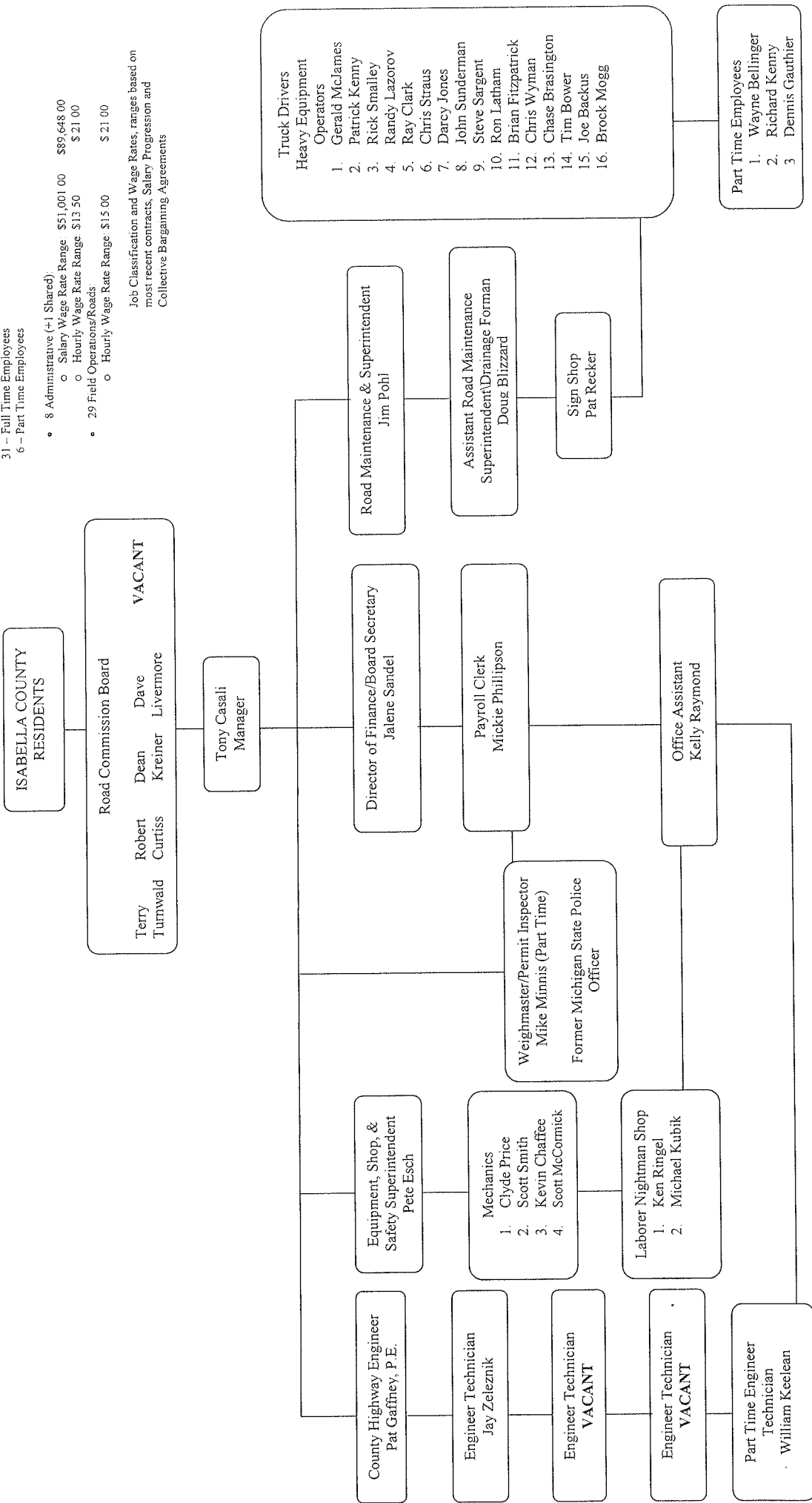
¹ Includes both employer and member assets.

Please see the Comments on the Investment Markets.

See the MERS Fiscal Responsibility Policy on the MERS website at:

http://www.mersofmich.com/Portals/0/Assets/PageResources/MERS/PlanDocument/Pension/sec_43c.pdf.

2014 ISABELLA COUNTY ROAD COMMISSION ORGANIZATIONAL CHART



4 – Board Commissioners
1 – Board Vacancy

37- Employees Total
31 – Full Time Employees
6 – Part Time Employees

- 8 Administrative (+1 Shared):
 - o Salary Wage Rate Range: \$51,001.00 \$89,648.00
 - o Hourly Wage Rate Range: \$13.50 \$21.00
- 29 Field Operations/Roads:
 - o Hourly Wage Rate Range: \$15.00 \$21.00

Job Classification and Wage Rates, ranges based on most recent contracts, Salary Progression and Collective Bargaining Agreements

- Truck Drivers
Heavy Equipment Operators
1. Gerald McLames
 2. Patrick Kenny
 3. Rick Smalley
 4. Randy Lazorov
 5. Ray Clark
 6. Chris Straus
 7. Darcy Jones
 8. John Sunderman
 9. Steve Sargent
 10. Ron Latham
 11. Brian Fitzpatrick
 12. Chris Wyman
 13. Chase Brasington
 14. Tim Bower
 15. Joe Backus
 16. Brock Mogg

- Part Time Employees
1. Wayne Belling
 2. Richard Kenny
 3. Dennis Gauthier